



Scheme Pays Election Form Voluntary Basis

Part 1: Personal Details

| | | | | | |
|---------------|--|-------------|--|------------------------|--|
| Title | | Forename(s) | | Surname | |
| Other Name(s) | | | | National Insurance No. | |
| Home Address | | | | | |
| Postcode | | Telephone | | Email | |

Part 2: Annual Allowance Tax Charge Details

Please complete if you want Merseyside Pension Fund (MPF) to pay some or all your annual allowance tax charge on a **voluntary** basis. We can only pay tax charges to HMRC that relate to pension savings made with MPF.

| | | |
|--|---|------------|
| The tax year to which your annual allowance tax charge relates: | | |
| The amount of your annual allowance taxable excess is | £ | |
| You want Merseyside Pension Fund to pay tax of | £ | |
| Which has been evaluated at | | % tax rate |
| It is <u>your</u> responsibility to determine the tax charge applicable | | |

Part 3: Voluntary Scheme Pays Member Declaration

- I wish to have MPF pay the annual allowance tax charge stated above on a **voluntary** basis for the relevant tax year stated;
- I understand that my pension benefits with MPF will be permanently reduced to take account of the payment of the annual allowance tax charge stated above to HMRC on my behalf;
- **I understand that on returning this election form I remain wholly liable for the timing and payment of the annual allowance tax charge stated;**
- I understand that should I require MPF to pay the tax charge stated above by 31 January of the tax year following the tax year stated above, I must return my election form by **31 December** of the tax year following the tax year stated above;
- my pension savings with MPF for the tax year stated above are subject to the tapered annual allowance and / or exceed the standard annual allowance:
- the annual allowance tax charge stated above is in respect of the growth of my MPF benefits only;
- I confirm that I have calculated my annual allowance tax charge at the proper rate – that is, the same tax rate as my taxable income for the tax year stated;
- I understand that this election cannot be revoked or withdrawn at a later date (although I may amend it by sending MPF a further notice within HMRC time limits).

| | |
|---------------------------------------|-------------|
| Signed (Your email address) | Date |
|---------------------------------------|-------------|

Please return your completed form to:

Merseyside Pension Fund, Castle Chambers, 43 Castle Street, Liverpool L2 9SH.