

2012/2013 Contribution Employee Pay Bands

From 1 April 2012, the contribution earnings bands on which members' contributions are based will change. Obviously the main questions on members' minds are:

- *What rate will I pay? (See table below)*
- *Will my contribution rate change if my pay changes?*

The rate you will pay from April will be based on your annual earnings (converted to **whole-time equivalent** if you work part-time). If a change in your pay occurs, after April, which results in you moving into a different earnings band, the decision to amend the rate of contribution you will pay rests with your employer.

Full-Time Equivalent Pay Rate is:			Contribution Rate*
£0	to	£13,500	5.5%
£13,501	to	£15,800	5.8%
£15,801	to	£20,400	5.9%
£20,401	to	£34,000	6.5%
£34,001	to	£45,500	6.8%
£45,501	to	£85,300	7.2%
More than £85,300			7.5%