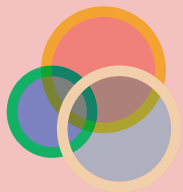


Local Government Pension Scheme



New-Look
LGPS2008

There's never been a better time to be a member!

From April 2008 the already attractive benefits of Scheme membership will be even better.

From April the benefits will be:

- An improved pension¹ based on FINAL PAY
- Survivor's pension
- Children's pensions
- Three times pay death in service grant
- Full inflation-proofing



With further options to:

- Take a tax-free lump sum¹ when you retire
- Take flexible retirement²
- Voluntarily retire from age 60
- Increase benefits with additional contributions
- Retire early with employer's consent



What will it cost you?

If your Whole Time Pay Rate is:	You pay ³ :
£0.00 to £12,000	5.5%
£12,000.01 to £14,000	5.8%
£14,000.01 to £18,000	5.9%
£18,000.01 to £30,000	6.5%
£30,000.01 to £40,000	6.8%
£40,000.01 to £75,000	7.2%
Over £75,000	7.5%

...and don't forget, your employer pays as well!

And, if you have protection to pay a reduced rate, changes in your contribution will be phased over the next three years as follows:

2008/09 - 5.25% 2009/10 - 5.50% 2010/11 - 6.50%⁴

Don't delay – the sooner you join, the greater the benefits!

For further information contact:



¹ At least three months membership or a transfer of previous pension required.

² subject to employer's consent and a reduction in hours/pay.

³ the ACTUAL cost is much less as contributions receive tax relief and members pay less national insurance.

⁴ or lower, in accordance with the corresponding pay band from the table above.