

# Local Government Pension Scheme

## New Contribution Earnings Bands 1 April 2009 – 31 March 2010

The earnings bands used to determine the contribution rate paid by Scheme members will change on 1 April 2009. The following table displays the new bands:

### What will it cost you?

Whole-time pay rate	You pay <sup>1</sup>
Up to £12,600	5.5%
£12,600.01 to £14,700	5.8%
£14,700.01 to £18,900	5.9%
£18,900.01 to £31,500	6.5%
£31,500.01 to £42,000	6.8%
£42,000.01 to £78,700	7.2%
Over £78,700	7.5%

...and don't forget, your employer pays as well!

And if, as a former manual worker, you have protection to pay a reduced rate, changes in your contribution will be phased over the next two years as follows:

2009/10 - 5.50%    2010/11 - 6.50%<sup>2</sup>

**Not already a member? Don't delay – the sooner you join, the greater the benefits!**

<sup>1</sup> The actual cost is much less as contributions receive tax relief and members pay less National Insurance.

<sup>2</sup> Or lower, in accordance with the corresponding pay band from the table above.



www.merseysidepensionfund.org.uk



For further information contact:

