

Merseyside Pension Fund  
Fact Sheet 3: Contribution Bands



# 2009/2010 Contribution Employee Pay Bands

From 1 April 2009, the contribution rate will change for all members. Obviously the main questions on members' minds are:

- *what rate will I pay? (See table below)*
- *will my contribution rate change if my pay changes?*

The rate you will pay from April will be based on your annual earnings (converted to **whole-time equivalent** if you work part-time). If a change in your pay occurs, after April, which results in you moving into a different earnings band, the decision to amend the rate of contribution you will pay rests with your employer.

Full-Time Equivalent Pay Rate is:			Contribution rate*
£0	to	£12,600	<b>5.5%</b>
£12,600.01	to	£14,700	<b>5.8%</b>
£14,700.01	to	£18,900	<b>5.9%</b>
£18,900.01	to	£31,500	<b>6.5%</b>
£31,500.01	to	£42,000	<b>6.8%</b>
£42,000.01	to	£78,700	<b>7.2%</b>
More than £78,700			<b>7.5%</b>

\*if you have protection to pay a reduced rate, your contribution rate in **2009/2010** will be **5.50%**

